

## JENSON SEIS & EIS FUND

### Investee Company Check List

**The maximum SEIS investment into one company is £150,000 whereas the EIS maximum is £5 million.**

#### Checklist

(If you cannot answer yes to each question or you are unsure please discuss with us)

Question	Yes	No	Explanation
Are you a UK company?	✓	Still possible	Still possible. If you do not comply see next question
Do you have a UK establishment?	✓	×	Must be trading in the UK even if markets are overseas
Have you been trading for less than two years?	✓	×	Whilst the incorporation date is relevant, the concern here is the date trading started
Are your gross assets £200,000 or lower?	✓	×	Aggregate of your fixed assets, stock, trade debtors, cash etc.
Are your gross assets £15 million or lower?	EIS only	×	Aggregate of your fixed assets, stock, trade debtors, cash etc
Do you have less than 25 employees?	✓	×	This is full-time equivalents
Do you have less than 250 employees but greater than 25 employees?	EIS only	×	This is full-time equivalents
Are you an independent company?	✓	×	You cannot have a holding company
Are you free of any subsidiaries?	✓	Still possible	Dormant subsidiaries are okay
Have you not received any previous EIS or VCT investment?	✓	Still possible under EIS	You cannot have received any before but can receive after
Are your shares unquoted?	✓	×	AIM and PLUS are unquoted
Is your business activity not one of the excluded activities?	✓	×	You cannot exclusively supply excluded businesses either

#### Excluded Business Activities

- Dealing in land
- Dealing in commodities, futures or goods with exceptions for wholesaling and retailing
- Dealing in shares, securities or other financial instruments
- Banking, insurance, money lending, debt factoring, hire purchase financing and other financial activities
- Leasing, including the letting of assets on hire subject to a waiver for certain lettings of ships on charter
- Receiving royalties or licence fees subject to waivers in certain cases
- Providing legal or accountancy services
- Property development
- Farming and market gardening
- Activities concerned with forestry and timber production
- Shipbuilding
- Coal and steel production
- Operating or managing hotels and similar establishments
- Operating or managing nursing homes and residential care homes