

JENSON SEIS & EIS FUND

Summary of Investment Procedure

Jenson Funding Partners LLP is responsible for the initial investment appraisal and preliminary approval and is an appointed representative of Foresight Group LLP, and the strategic and operational adviser to the Jenson Funds.

Stage 1: Initial Assessment

We will initially review your business plan, management team and SEIS and/or EIS compliance to ensure this is the type of investment opportunity that is able to be progressed. If the investment opportunity is of interest, we will contact you to discuss the business, the opportunity, the market, the risks and areas of concern, evaluating funding requirements and equity available to see if the investment is an attractive proposition to progress. During this period, we will try to establish the key investment terms ('the Heads') such as the equity available for the funding, complete the client money laundering requirements and credit checks, making sure the Investee Company is aware of our charges, the corporate changes and the investment legal terms and conditions.

Stage 2: Review panel and conditional offer

If the initial investment evaluation is satisfactory, the investment information will be sent to the Jenson Review Panel and a presentation to the Review Panel will be arranged. If the Review Panel presentation goes well and they recommend the investment should proceed, a conditional offer subject to contract, due diligence and the Fund Manager's approval will be made to the Investee Company.

Stage 3: Due Diligence

Once the conditional offer is accepted, Jenson will arrange due diligence on the Investee Company and its directors in a rapid, efficient and cost effective way. The support of the Investee Company's management is needed to help complete this process quickly. If any issues arise during the due diligence stage, the conditional offer terms may be revised or revoked.

Stage 4: Evaluation and Approval by the Fund Manager

Jenson will arrange a presentation by the Investee Company to the Investment Committee and will collate a pack of information for review including the investment report, conditional offer, business plan, heads of terms and the investment contract. In addition, a management action plan (the 'MAP') will be prepared outlining key milestones to be achieved by the Investee Company once the investment is completed. If any issues arise during this evaluation, the conditional offer terms may have to be revised or revoked. If the evaluation by the Investment Committee is satisfactory, contracts will be signed, funds transferred and the investment completed.

On-going Business Development

Jenson Funding Partners, through various members of the team, will monitor the Investee Company's performance going forward and help the business to grow and achieve its business objectives. By having a dedicated Board Advisor involved, you will have a full range of business support services including considerable financial and operational input, general management and strategic advice.

Further Information

We have downloadable information leaflets on our websites and dedicated SEIS and EIS contact points at seis@jensonseedeis.com or eis@jensoneis.com or 020 7788 7539.

If you have any queries, please contact one of the following Jenson team: Jeffrey Faustin at jfaustin@jensonsolutions.com or Matt Ellams at mellams@jensonsolutions.com.

In addition, please contact our Investment Assistant, Katie Henry, at khenry@jensonsolutions.com or Investor Relations Assistant, Jackie Richbell, at jrichbell@jensonsolutions.com