

# JENSON SEIS & EIS FUND

## Investee Company Check List

**The maximum SEIS investment into one company is £150,000 whereas the EIS maximum is £5 million.**

### Checklist

(If you cannot answer yes to each question or you are unsure please discuss with us)

| Question   | Yes      | No                       | Explanation   |
|--|----------|--------------------------|---|
| Are you a UK company?  | ✓        | Still possible           | Still possible. If you do not comply see next question                                  |
| Do you have a UK establishment?                                    | ✓        | ×                        | Must be trading in the UK even if markets are overseas                                  |
| Have you been trading for less than two years?                     | ✓        | ×                        | Whilst the incorporation date is relevant, the concern here is the date trading started |
| Are your gross assets £200,000 or lower?                           | ✓        | ×                        | Aggregate of your fixed assets, stock, trade debtors, cash etc.                         |
| Are your gross assets £15 million or lower?                        | EIS only | ×                        | Aggregate of your fixed assets, stock, trade debtors, cash etc                          |
| Do you have less than 25 employees?                                | ✓        | ×                        | This is full-time equivalents   |
| Do you have less than 250 employees but greater than 25 employees? | EIS only | ×                        | This is full-time equivalents   |
| Are you an independent company?                                    | ✓        | ×                        | You cannot have a holding company   |
| Are you free of any subsidiaries?                                  | ✓        | Still possible           | Dormant subsidiaries are okay   |
| Have you not received any previous EIS or VCT investment?          | ✓        | Still possible under EIS | You cannot have received any before but can receive after                               |
| Are your shares unquoted?  | ✓        | ×                        | AIM and PLUS are unquoted   |
| Is your business activity not one of the excluded activities?      | ✓        | ×                        | You cannot exclusively supply excluded businesses either                                |

### Excluded Business Activities

- Dealing in land
- Dealing in commodities, futures or goods with exceptions for wholesaling and retailing
- Dealing in shares, securities or other financial instruments
- Banking, insurance, money lending, debt factoring, hire purchase financing and other financial activities
- Leasing, including the letting of assets on hire subject to a waiver for certain lettings of ships on charter
- Receiving royalties or licence fees subject to waivers in certain cases
- Providing legal or accountancy services
- Property development
- Farming and market gardening
- Activities concerned with forestry and timber production
- Shipbuilding
- Coal and steel production
- Operating or managing hotels and similar establishments
- Operating or managing nursing homes and residential care homes