

JENSON SEIS & EIS FUND

Open for Investment

Fund Facts

Fund Structure	Discretionary Investment Management Service (Discretionary Portfolio)
Fund Manager	Thompson Taraz Managers Limited
Fund Advisor	Jenson Funding Partners LLP
Offer Size	£5 million ¹
Minimum Subscription	£10,000 and multiples of £1,000 thereafter up to a max. of £100,000 in SEIS and £2 million EIS
Investment Period	Tax year rolling from 2018/2019 (can apply to 2017/2018 with carry-back)
Target Close Date	Evergreen ²
Target Portfolio Size	10 high growth companies ³
Targeted Return	185p for every 100p invested gross of tax reliefs within 5 to 7 years.
Income	Dividend income will be paid as and when it arises from the investments. However, given the nature of investments they are more likely to invest profits in growing their business to an exit rather than in dividends.
Liquidity	If an investor wished to sell their holding early then the Fund Manager would try to facilitate this via the other SEIS/EIS investors but investors need to consider this a long-term investment.
Performance Fees	These fees are only payable once investors have received proceeds of at least £1 per £1 invested on an investment by investment basis. The Performance Fee in each investee company is calculated as 25% of distributions to Investors in excess of £1 per £1 invested.

Investment Strategy

- Targeting innovative and disruptive technologies.
- SEIS funds focused on companies with high growth potential.
- EIS funds focused on follow on funding from within SEIS portfolio.
- Extensive Due Diligence.

Jenson Funding Partners

- Pioneer of SEIS Investments – we have been investing since 2012 with just under 100 investments to date.
- Investee Support – our support programme provides financial and operational support to investee companies.
- MICAP report available.

Choice of SEIS, EIS or combined investment in both

The combined SEIS & EIS structure is designed to provide increased diversification as a portfolio investment by targeting exciting new innovative and disruptive technologies to be nurtured alongside existing investment opportunities that require follow-on investment to fully exploit commercialization of a proven business model.

Investment in the Jenson SEIS & EIS Fund can be made direct or through a financial advisor. However, we do always recommend that you seek independent financial advice before investing.

Find out more at
www.jensonfundingpartners.com

If you are interested in applying please contact us at seis@jensonsolutions.com or call 020 7788 7539 and we will give you more details about the application process.



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¹ The offer will be extended beyond £5 million at the discretion of the Investment Manager. The minimum amount will be £1 million.

² The offer is a rolling offer with investors allocated to a portfolio of investments as they are made at the Investment Manager's discretion.

³ We may make investments in tranches so that each investor has shares in around 10-20 companies from the portfolio determined on a date of investment basis.

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Case Study



Voneus is a technology business which provides super-fast broadband to rural areas and internet black-spots using proprietary technology developed in-house.

Voneus aims to be the market leader in super-fast broadband for hard to reach areas within the next two years bringing welcome relief to up to 1.3 million households who have no access to fibre broadband.



The investment opportunity (Why Jenson decided to invest)

One of the key attractions was an experienced, sector specific, management team with a track record of growing and selling businesses. The concept introduced was highly disruptive technology in the VoIP space. There was also a solid market opportunity with UK wide broadband being a target for successive governments.

Jenson Support

We have followed up our original SEIS funding with two further rounds of EIS funding as part of our support because we view the rural market as fragmented with payback periods for rival technologies as high in comparison to the Voneus solution

Progress to date

The Company has changed significantly since Jenson first invested. From zero revenues and only employing founders, the Company is revenue producing, employing over 20 people and has just raised venture debt finance (circa £5 million) which values the Company at over £20 million.

This new financing has allowed significant investment in people, equipment and infrastructure, which has allowed Voneus to offer up the service to a much bigger potential customer base.

As of July 2017, Voneus is nearing their first one thousand customers, and have an intensive business development plan in place to hit 2,500 within two months. They are now 'Live' in 10 communities from Bedfordshire to Somerset, and are attracting interest from the Midlands and the North.

Voneus Ltd is one of just under 100 investments that the fund has made & clearly demonstrates one of the more successful companies in the fund. 10 companies have gone into Administration, investors have been eligible for loss relief on these Investments.

IMPORTANT INFORMATION

Applications for shares in the Fund may be made only on the basis of and using the application form contained in the Information Memorandum, copies of which are available from the Investment Manager. No reliance is to be placed on the information contained in this document in making any such application. This material is directed only at persons in the UK and is not an offer or invitation to buy or sell securities. This document is not an offer or invitation to apply for shares in the Fund nor does it solicit any such offer or invitation.

Participation in the Fund is limited to persons having the expertise, experience and knowledge to make their own investment decision and to understand the risks involved. Past performance is not necessarily a guide to future performance. The value of an investment may go down as well as up; in which case an investor may not get back the amount invested. Investments in small unquoted companies carry an above-average level of risk. Investments made into SEIS qualifying companies, because they are in unquoted companies, are likely to be higher risk than securities listed on the main market of the London Stock Exchange. April 2018

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